

VERNON | DAVID LAW FIRM ASSISTS BANCA TRANSILVANIA DURING THE INTEGRATION OF BANCPOST, ON LABOR LAW ISSUES

BUCHAREST, ...th of February, 2019: The law firm VERNON | DAVID has assisted Banca Transilvania during the integration process of Bancpost, which was recently finalized. Daniela David, Founding Partner and Diana Neagu, Partner & Coordinator of Labor Law practice area within Vernon | David have assisted the bank in all legal aspects concerning the labor law during the integration of Bancpost personnel within the structure of Banca Transilvania.

“I am glad that we were selected to assist Banca Transilvania in the process of integrating the 2,000 employees of Banc Post. It was a complex procedure, which lasted for nine months, but due to the expertise of our team, we have successfully finalized it”, Daniela David, Founding Partner of VERNON | DAVID said.

Banca Transilvania acquired Bancpost in Q4 2017, in what was then one of the largest M&A deals of the year. In 2018 Banca Transilvania has implemented a complex integration process of all the structures of Bancpost, which was successfully finalized in December 2018. Today, Banca Transilvania is the biggest bank on the Romanian market.

VERNON | DAVID’s employment & labor law practice area has a dedicated team of attorneys, helping its clients become more proactive in employment law-related matters. A key goal of the firm is to identify potential problems and to develop strategies and methods to lessen its client’s risks. On these particularly legal aspects, the law firm has previously assisted other banks and large multinationals such as BCR, Libra Bank, Intesa San Paolo, British Airways or Michelin. The company has been ranked in the famous top [“The Legal 500”](#) for its employment & labor law practice area: “VERNON | DAVID’s team is noted for its *‘expertise and experience’* in the space. Labor litigation and collective bargaining agreements are core strengths. Practice head Diana Neagu is the key name.”

ABOUT VERNON | DAVID:

VERNON | DAVID is a boutique international law firm, launched by Charles Vernon and Daniela David over 10 years ago. Charles is an American citizen, but he is been living in Romania since 1997. In 1997 he worked for Taylor Joynson Garrett in Bucharest before being hired by Ernst & Young in 2001 to manage their legal activities in Romania & Republic of Moldova. In 2008, he and Daniela formed VERNON | DAVID, which today has 5 partners: Charles Vernon, Daniela David, Maria Nica, Corina Tiganas and Diana Neagu, with over 30 associates and staff in both Bucharest and Chisinau. The company has assisted during those years some of the biggest investments in Romania, including advising TMK with its acquisition of Resita Steel (currently the largest steel producer in Romania), assisting Iulius Mall with the Palas Mall (one of the Romania’s largest retail centers) as well as representing Xannat (former Anglo-American group company and Romania’s largest



aggregates mining company) with its management buy-out. In 2018, the law firm has entered an association with Cromwell Evan Global offering integrated legal & tax consultancy.

VERNON | DAVID EMPLOYMENT & LABOR LAW PRACTICE AREA

We represent clients in all types of labor matters (including litigation, collective bargaining, work permits and visas, dismissals and management structuring) and provide them with appropriate and measured counsel aimed at minimizing, if not eliminating, costly legal actions. We know from experience that employers can successfully implement many of their employment policies and systems, but only need accurate and up-to-date advice and counsel to have success. We provide that assistance.

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